

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Friday, March 27, 2026



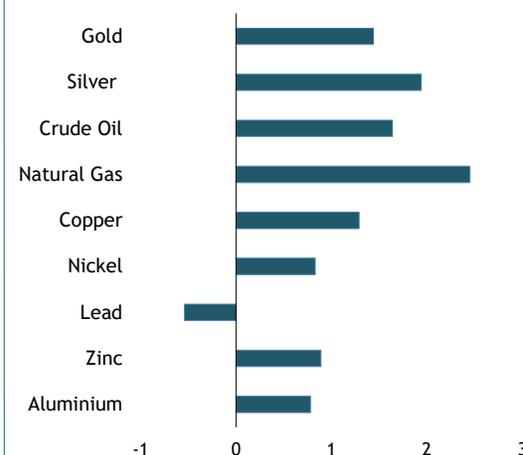
- Precious metals edged higher today but remained on course for a weekly decline. Spot gold traded above USD 4,400 per troy ounce, heading for a fourth consecutive weekly loss, while spot silver hovered near USD 68 per troy ounce.
- US Dollar index, a measure of greenback against six currency rivals, traded above 100 marks.
- Meanwhile, U.S. President Donald Trump said he would once again extend the deadline for Iran to reopen the Strait of Hormuz until April 8, or risk the destruction of its energy infrastructure, after Tehran earlier dismissed a 15-point U.S. proposal to end the conflict as unfair.
- The U.S. Federal Reserve chose to keep interest rates unchanged in the 3.50%-3.75% range, while cautioning that rising energy prices could trigger a fresh wave of inflation.
- Crude oil prices climbed today, but were set for a weekly loss on Friday after U.S. President Donald Trump extended a 10-day pause on strikes targeting Iran's energy facilities, although investor caution persisted as prospects for a near-term resolution to the conflict remained slim.
- China's imports of unwrought aluminium and aluminium products fell 10% year-on-year in February. The world's top consumer imported 290,000 metric tonnes of unwrought aluminium and aluminium products in February.
- China's unwrought copper imports declined by 16.1% year-on-year to 700,000 metric tonnes in the two months from January to February.
- Qatar Energy announced last week that the Iranian missiles that struck Qatar have caused a 17% reduction in the country's liquefied natural gas export capacity.

Indices & Currency	LTP	% Chg.
DJIA Index	46124.06	-0.18
BSE Sensex	75273.45	1.63
China's SSE Index	3931.8375	1.3
Dollar Index	99.306	-0.13
Indian Rupee	94.15	0.15

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4427.21	1.1
Silver Spot (\$/oz)	68.72	1.02
NYMEX Crude (\$/bbl)	96.23	1.85
NYMEX NG (\$/mmBtu)	3.06	2.03
SHFE Copper (CNY/T)	95950	0.51
SHFE Nickel (CNY/T)	136620	0.04
SHFE Lead (CNY/T)	16515	0.36
SHFE Zinc (CNY/T)	23335	1.68
SHFE Aluminium (CNY/T)	23870	0.78

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	141556	1.48
Silver (Rs/1kilogram)	224136	1.94
Crude Oil (Rs/barrel)	9140	1.57
Natural Gas (Rs/mmBtu)	288	2.45
Copper (Rs/Kilogram)	1135.65	1.29
Nickel (Rs/Kilogram)	1610.2	0.83
Lead (Rs/Kilogram)	192	-0.54
Zinc (Rs/Kilogram)	310.5	0.89
Aluminium (Rs/Kilogram)	335.6	0.78

*Prices of most active Commodity futures contracts

Events In Focus

Priority

No Major US Economic Data

MCX Commodities - Evening Technical View & Levels



Gold Mini May

Rebound above 145000 could offer upward momentum. Else, prices may extend lower.

S3	S2	S1	Turnaround	R1	R2	R3
126875	129000	137500	145000	151900	156000	175000



Silver Mini Apr

Solid trades above 241000 region may offer some upsides. However, a slip below 223000 may signal weakness.

S3	S2	S1	Turnaround	R1	R2	R3
185000	202000	223000	241000	246500	250100	270000



Crude Oil Apr

Prices could edge northward in this session. Slip below 8970 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
8080	8490	8730	8970	9310	9480	9620



Natural Gas Apr

Prices may extend northward moves in this session. Slip below the 285 may signal further weakness.

S3	S2	S1	Turnaround	R1	R2	R3
257	265	276	285	294	300	314



Copper Apr

Prices may strengthen above 1157 region. Resisting near the same level may cause corrective dips.

S3	S2	S1	Turnaround	R1	R2	R3
1110	1121	1130	1141	1157	1162	1180



Alumini Apr

Prices may appear firmer above 338.80 region. Slip below 333 may signal weakness.

S3	S2	S1	Turnaround	R1	R2	R3
327	328.90	333	335.50	338.80	340	343.50



Zinc Mini Apr

Range bound trades with mild positive bias expected in this session. Easing trades below 311 region may induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
303.40	306.90	308.30	311.20	313.80	315.60	318.10



Lead Mini Apr

Range bound trades with mild positive bias expected. Slip below 192.90 may alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
189.80	191	191.90	192.90	195.10	196	198



ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 23 March						
			No Major US Economic Data			
Tuesday, 24 March						
			No Major US Economic Data			
Wednesday, 25 March						
18:00	United States	Moderate	Import Prices MM		0.50%	0.2%
18:00	United States	Moderate	Export Prices MM		0.50%	0.6%
18:00	United States	Moderate	Import Prices YY			-0.1%
20:00	United States	Very High	EIA Weekly Crude Stock			6.156M
20:00	United States	Very High	EIA Weekly Distillate Stock			-2.527M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-5.436M
Thursday, 26 March						
	India		Shree Ram Navami-Holiday			
18:00	United States	High	Initial Jobless Claim		210k	205k
18:00	United States	High	Continuing Jobless Claim		1.860M	1.857M
20:00	United States	Very High	EIA-Natural Gas Change BCF			35B
Friday, 27 March						
07:00	China	High	Industrial profit YTD			0.6%

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



Bullish



Mild Bullish



Neutral/Sideways



Bearish



Mild Bearish

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